

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

**Date of meeting: 26 January 2009.
Report Reference: FCC-023-2008/09.**

Portfolio: Finance and Performance Management.

Subject: Risk Management – Strategy, Policy Statement and Terms of Reference.

Responsible Officer: Bob Palmer (01992 564279).

Democratic Services Officer: Gary Woodhall (01992 564470).

Recommendations:

- (1) That the updated Risk Management Strategy and Policy Statement be recommended to the Cabinet for adoption; and**
- (2) That the updated Terms of Reference of the Risk Management Group be noted.**

Executive Summary:

The corporate risk management documents are reviewed on an annual basis by this Committee and then recommended to Cabinet for adoption. These documents were initially adopted in 2006 and subsequently amended in 2007. No significant amendments to the documents are proposed at this time.

Reasons for Proposed Decisions:

The annual review of the corporate risk management documents helps ensure that the risk management process remains relevant and upto date.

Other Options for Action:

Members could require more substantial amendments to any or all of the documents.

Report:

1. At the 17 July 2006 meeting of this Committee, Members considered and adopted the Risk Management Strategy, the Risk Management Policy Statement and the Terms of Reference of the Risk Management Group. Cabinet then adopted the Risk Management Strategy and the Risk Management Policy Statement on 13 November 2006.
2. This Committee undertook the first annual review of these documents on 19 November 2007, with subsequent Cabinet approval on 17 December 2007.
3. These documents should be reviewed and updated on an annual basis and so are presented here for Member's consideration. This year only fairly minor changes have been necessary to the documents to reflect changes in the Council's Constitution and top management structure.
4. The documents were considered by the Risk Management Group on 9 December and the Corporate Governance Group on 17 December, and have been amended in view of the comments from both groups.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

No legal implications. The corporate risk management documents are an important part of the Council's overall governance arrangements and this Committee is required to review them on an annual basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and the Corporate Governance Group have been involved in this process.

Background Papers:

None.

Impact Assessments:

No equalities impacts.

If the corporate risk management documents were not reviewed and updated they could become inconsistent with other Council policies and objectives and this would undermine the Council's approach to risk management.